

Dixie State University
Micro Economics (Econ 2010), Section 02, CRN: 42125
Fall 2016

Faculty:	Dr. Munir Mahmud	Office Hours:	TR 10-11:30 a.m.
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Email:	mahmud@dixie.edu	Class Hours:	MW 10:30–11:45 am

Required Text: Fred M. Gottheil, Principles of Microeconomics, South-Western Cengage Learning, *Seventh Edition, 2013*. ISBN: 978-1-2850-6444-4

Prerequisites: None.

Course Description: Fulfills General Education Social and Behavioral Sciences requirement. Required of students pursuing majors in the School of Business. Offers an introduction to the economic theories of scarcity, consumer and producer choice, competition and monopoly, labor, capital, and resource markets, antitrust and other government regulation, and income distribution in order to understand and appreciate the ideas, processes, dynamics, and institutions that underlie the social and economic system. FA, SP, SU.

School of Business Learning Outcomes (LO) :

1. Students will demonstrate a working level knowledge of the core functional areas of business:
 - a. Students will demonstrate a working level knowledge of core business functions.
 - b. Students will analyze a complex business situation, identify relevant functional issues and suggest viable courses of action
2. Students will process a complex business situation and develop sound alternatives for action utilizing qualitative and quantitative analysis
3. Students will possess the interpersonal and communication skills necessary to succeed in business:
 - a. Students will deliver professional quality oral presentations
 - b. Student will prepare professional quality written presentations
 - c. Students will identify the essential elements of successful teamwork and will reflect upon their competency and experiences in applying them

Course Objectives & how it relates to the LO: The objective of this course is to introduce you to various tools of economics (LO 1a) and show you how useful they are for rational thinking and optimal decision-making (LO 1b). The main focus of the course will be on theories of consumers' and producers' choices in the face of scarcity (LO 2). In the process we shall also learn about the theories of cost, production possibilities frontiers and the benefit of specialization and trade

(LO 1a & b). You should also have a good idea about market structure and the role of government regulation and antitrust policies (LO 1a).

Power Point Slides & Course Specific Web Site: I shall use interactive Power Point slides for most of my lectures. All these slides, notes and handouts will be made available to all registered students through Canvas. The slides will also, as a backup, be available to the students through a course specific web site although Canvas should be considered the main source. The Internet address of this web site is, "<http://cactus.dixie.edu/mahmud/econ2010.html>". All students will be required to access the web page or the Canvas site and download the required files, whenever necessary.

In addition, I recommend every student to visit the support site of the textbook. The address of this support site is, "<http://gottheil.swcollege.com/>". The support site has tutorial software, which can be useful for exam preparation. A link to the online study guide will also be available through Canvas. I strongly recommend that you make good use of this study guide.

Grading: There will be 4 quizzes (the lowest quiz score will be dropped), two In-Class exams and a comprehensive final exam. There will be no makeup quizzes/exams. If an In-Class exam is missed, the final exam will carry the extra weight (this will be allowed for only one missed In-Class exam. If both In-Class exams are missed, the student will not earn any credit for those exams). A student should not miss the final exam under any circumstances. If a student has taken both the in-class exams, he/she will have the added advantage of replacing the poorest of the in-class exam scores with the adjusted final exam score (it will be adjusted percentage wise), provided the final exam percentage is better than the percentage of one of the in-class exam percentages.

Attendance Policy: Throughout the semester, attendance will be monitored. 5% of your grade will depend on your attendance, class participation and instructor's discretion. You will be allowed 3 unexcused absences for the entire semester. For each additional absence you will end up losing 1% of your point total. You will only be excused from classes if you have a legitimate reason. As the instructor of this class, I shall decide what constitutes a legitimate excuse for missing classes.

Distribution of Points:

Quizzes	15 %
1 st In-class Exam	25 %
2 nd In-class Exam	25 %
Final Exam	30 %
Attendance and Class Participation	05 %

Total	100 %

You will be given numerical grade for each of the quizzes and exams you take. This grade, in turn, would have a **letter grade equivalent** as shown below:

90-100 = A	76-73 = C+	59-57 = D-
89-87 = A-	72-70 = C	Below 57 = F
86-83 = B+	69-67 = C-	
82-80 = B	66-64 = D+	
79-77 = B-	63-60 = D	

The final grade that would be assigned for the course may be curved. If so, the grade would be curved down. For example, an 88 can be an “A” or an 85 can be an “A-”.

Tentative Course Outline:

The following course outline is provided to give you some idea about the material that will be covered in this course and the pace at which we shall be moving. The actual coverage and exam dates may slightly change depending on the actual pace of the course.

Chapter	Topic
1	Introduction
2	Production Possibilities and Opportunity Costs
	Quiz 1
3	Demand and Supply
4	Elasticity
	Quiz 2
	First In-class Exam
5	Marginal Utility and Consumer Choice
6	Price Ceilings and Price Floors
	Quiz 3
8	Costs of Production
9	Maximizing Profits
	Quiz 4
10	Identifying Markets and Market Structures
	Second In-class Exam
11	Price & Output in Monopoly, Monopolistic Competition and Perfect Competition.
12	Price and Output determination under Oligopoly
13	Antitrust and Regulation
	Final Exam

Other Useful Information

Important dates to remember:

Mon, Aug 22	Classes begin, Tuition and Fees Due
Thurs, Aug 25	Last day for waitlist
Fri, Aug 26	Courses dropped for non-payment
Fri, Aug 26	Last day to add classes online
Tues, Aug 30	\$50 Late registration/payment fee
Wed, Aug 31	Drop/Audit fee begins (\$10 per class)
Wed, Aug 31	Residency Application deadline
Fri, Sep 2	End of 100% refund period
Mon, Sep 12	Last day for refund
Mon, Sep 12	Pell Grant Census
Mon, Sep 12	Last day to drop without a “W” grade
Fri, Sep 16	Last day to add/audit classes
Mon, Oct 3	Fall 2016 Associates Degree Graduation Application deadline
Wed, Oct 12	Midterm grades due
Thurs & Fri, Oct 13-14	Fall Break
Mon, Oct 17	Last day to drop individual classes
Mon, Oct 24	Spring and Summer 2017 class schedules available online
Tue, Nov 1	Spring 2017 Bachelor’s Degree Graduation Application deadline
Fri, Nov 11	Last day for complete withdrawal
Nov 14-16	Spring Registration Opens
Wed-Fri, Nov 23-25	Thanksgiving break (no classes)
Fri, Dec 9	Last day of classes
Mon-Fri, Dec 12-16	Final exams

Dmail: You are required to frequently check your Dmail account. Important class and university information will be sent to your Dmail account, including DSU bills, financial aid/scholarship notices, notices of canceled classes, reminders of important dates and events, and other information critical to your success in this class and at DSU. If you don't know your how to access your Dmail account, go to www.dixie.edu and select "Dmail" from the left column. To locate your Dmail username and password, go to www.dixie.edu and click on "Login to student services" in the upper right-hand corner. You will be held responsible for information sent to your Dmail account, so please check it often.

University approved absences: Dixie State University Policy 525 on attendance explains in detail what needs to happen if you anticipate being absent from class because of a university-sponsored activity (athletic events, club activities, field trips for other classes, etc). Please read this information and follow the instructions carefully.

Disability Accommodations: If you suspect or are aware that you have a disability that may affect your success in this course, you are strongly encouraged to contact the Disability Resource Center (DRC) located in the northeast corner of the North Plaza building. The disability will be evaluated and eligible students will receive assistance in obtaining reasonable accommodations. Phone: (435) 652-7516.

Classroom expectations: It is the responsibility of an instructor to manage the classroom environment to ensure a good learning climate for all students. This means that you must refrain from actions such as physical violence, verbal abuse, or harassment; intoxication or illegal drug use; use of profanity; disrespecting others when expressing their own viewpoints; talking while the instructor or another student is talking; and constant questions or interruptions that interfere with classroom presentation. An instructor may ask you to stop the inappropriate behavior, meet with you after class to discuss the problem, or involve the Dean of Students, the department chair, or campus police if necessary. Students can be removed temporarily or permanently from a course for disrupting the learning environment.

Academic integrity: In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, falsification, misrepresentation, and/or inappropriately colluding or collaborating. The University shall consistently hold students accountable for instances of academic dishonesty and apply appropriate consequences.

Campus resources: Several campus resources are available to help you succeed. Check out the links for each one to get more information.

If you need help understanding the content of your courses, go to the **Tutoring Center** located on the 4th floor of the Holland Centennial Commons in Room 431. You can visit them online at <http://www.dixie.edu/tutoring/>

If you need help writing papers, essays, etc go to the **Writing Center** on the fourth floor of the Holland Centennial Commons in room 421. You can also visit them online at <http://dixiewritingcenter.com/>

If you need to use a **computer** to do schoolwork on campus, go to the Smith Computer Center or the Holland Centennial Commons on the second, mezzanine, or third floors.

If you are assigned to take a test in the **Testing Center**, go to the North Plaza. You can get information on their website at <http://www.dixie.edu/testing/>

The **Library** has all kinds of information and resources. Visit the Dixie State University Library on the 2nd, and 3rd floors of the Holland Centennial Commons, or go to the library website at <http://library.dixie.edu/>

For the Final Exam Schedule please check the following page, located at:

<http://dixie.edu/reg/?page=fall2016>