

Dixie State College of Utah
International Finance (Fin 4400), Section 01, CRN: 22416
Spring 2010

Faculty:	Dr. Munir Mahmud	Office Hours:	MWF 11-12:45 p.m.
Office:	Hazy 342		and by appointment.
Phone:	(435)652-7626	Classroom:	Hazy 148
Email:	mahmud@dixie.edu	Class Hours:	TR 1:00 –2:15 p.m.

Required Text: Michael H. Moffett, Arthur I. Stonehill & David K. Eiteman, Fundamentals of Multinational Finance, Pearson Addison Wesley, *Edition III*, 2008. ISBN: 978-0-321-54164-2

Prerequisites: FIN 3150 and Business Baccalaureate Program.

Course Objectives: This course would study the obstacles and challenges faced by a firm which is truly multinational in nature. The course will give students an idea of how the problems and challenges faced by a multinational enterprise can be different from the problems and challenges faced by a firm whose operation is totally domestic based. In the process of discussing the global financial management the students will learn how to tackle foreign exchange risk, political risk, cultural and religious differences. They will also learn about the International Monetary System, Components of the Balance of Payments, International Parity Conditions and the Foreign Exchange Market.

Power Point Slides & Course Specific Web Site: There will be a course specific web site which will house the Power Point slides that I shall use in a number of my lectures. This will also serve as a means to connect with you and to post assignments, worksheets, and announcements relevant to the class. The slide will gradually be populated with content relevant for the course. The address of the web site is, "<http://cactus.dixie.edu/mahmud/fin4400.html>". All the information available through the website will also be available for you through Blackboard.
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Grading: There will be 4 short assignments, one In-Class exam and a comprehensive final exam. In addition, worksheets will be posted on the web site at regular intervals and you will be required to complete those worksheets in a timely manner. Deadlines for the assignment and the completion of the worksheets will be strictly maintained. Late assignments and worksheets will be accepted but will also be subject to a strict penalty. If you expect a good grade from this course then do not miss any assignments. If there is an extraordinary situation which compels you to miss an exam or assignment, you should report that to me as soon as possible (in most cases, this should be done before the scheduled exam or quiz). A student should not miss the final exam under any circumstances.

Attendance Policy: Throughout the semester, attendance will be monitored. 5% of your grade will depend on your attendance, class participation and instructor's discretion. You will be allowed 3 unexcused absences for the entire semester. For each additional absence you will end up losing 1% of your point total. You will only be excused from classes if you have a legitimate reason. As the instructor of this class, I shall decide what constitutes a legitimate excuse for missing classes.

Distribution of Points:

Assignments	20 %
In-class Exam	35 %
Final Exam	35 %
Worksheets	05 %
Attendance and Class Participation	05 %

Total	100 %

You will be given numerical grade for each of the quizzes/assignments or exams you take. This grade, in turn, would have a **letter grade equivalent** as shown below:

90-100 = A	79-77 = B-	66-64 = D+
89-87 = A-	76-73 = C+	63-60 = D
86-83 = B+	72-70 = C	59-57 = D-
82-80 = B	69-67 = C-	Below 57 = F

The final grade that would be assigned for the course may be curved. If so, the grade would be curved down. For example, an 88 can be an "A" or an 85 can be an "A-".

Tentative Course Outline:

The following course outline is provided to give you some idea about the material that will be covered in this course and the pace at which we shall be moving. The actual coverage and exam dates may slightly change depending on the actual pace of the course.

Chapter	Topic
1	Financial Goals and Corporate Governance
2	The International Monetary System
3	The Balance of Payments
4	International Parity Conditions
5	Foreign Exchange Rate Determination
6	The Foreign Exchange Market

7	Foreign Currency Derivatives
8	Transaction Exposure
9	Operating Exposure
10	Translation Exposure

Academic Integrity: All students are expected to act with civility, personal integrity; respect other students' dignity, rights and property; and help create and maintain an environment in which all can succeed through the fruits of their own efforts. An environment of academic integrity is requisite to respect for self and others and a civil community.

Academic integrity includes a commitment to not engage in or tolerate acts of falsification, misrepresentation or deception. Such acts of dishonesty include cheating or copying, plagiarizing, submitting another persons' work as one's own, using Internet sources without citation, fabricating field data or citations, "ghosting" (taking or having another student take an exam), stealing examinations, tampering with the academic work of another student, facilitating other students' acts of academic dishonesty, etc.

Students charged with a breach of academic integrity will receive due process and, if the charge is found valid, academic sanctions may range, depending on the severity of the offense, from F for the assignment to F for the course or even expulsion from the college.

Disability: If you are a student with a medical, psychological, or learning disability or think you might have a disability and would like accommodations, contact the Disability Resource Center (652-7516) in the Student Services Center. The Disability Resource Center will determine eligibility of the student requesting special service and determine the appropriate accommodations related to their disability.

It is encouraged that students requesting accommodation do so within the first two weeks of classes, so that, once identified, a reasonable accommodation can be implemented in a timely manner.

Your DMAIL Account: Important class and college information will be sent to your Dmail account. This information includes your DSC bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and at DSC. All DSC students are automatically assigned a Dmail account. If you don't know your user name and password, go to www.dixie.edu and select "Dmail" for complete instructions. You will be held responsible for information sent to your Dmail account, so please check it often.