

FIN3200 – Money, Banking and Credit

Instructor: Helen Saar
Class time: TR 9:00 am - 10:15 am
Office Hours: TR 8:00 am – 9:00 am
and by appointment

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Prerequisites:

FIN3150 (Managerial Finance I)

Text

Financial Markets and Institutions (Abbreviated 10th Ed.)

By Jeff Madura

ISBN: 978-1-133-43516-7

Summary of the class

In a today's world financial markets are an integral part of our everyday lives. Daily news reflect on the changes at the New York Stock Market or any other market, and those changes affect each of us directly or indirectly. It is important to understand how the financial markets, who are the participants in the financial markets, and how do the different financial instruments work.

Learning Outcomes (LO)

This course is intended to address the following Bachelor of Business program learning outcomes on the introductory and developmental levels:

1. Students will demonstrate a working level knowledge of the core functional areas of business:
 - A. Students will demonstrate a working level knowledge of core functions of finance
 - B. Students will analyze a complex business situation, identify relevant functional financial issues and suggest viable courses of action
2. Students will process a complex business situation and develop sound alternatives for action utilizing qualitative and quantitative analysis
3. Students will possess the interpersonal and communication skills necessary to succeed in business:
 - A. Students will deliver professional quality oral presentations
 - B. Students will prepare professional quality written presentations

4. Students will analyze a complex business situation and identify relevant ethical issues and suggest viable courses of action.

Course Objectives

The objectives of the FIN3200 class are:

1. To learn about financial markets (e.g., the New York Stock Exchange, Nasdaq, the Treasury market, the foreign exchange market), and financial institutions (e.g., commercial and investment banks, brokerages, mutual fund companies) [LO1A]
2. To learn how financial markets, institutions, and instruments allow (and restrict) the shifting of cash flow timing and risk [LO1A, 2A and 2B]
3. To learn how debt and equity securities are priced and traded [LO1A, 1B]
4. Become familiar with banking history and how it has evolved through time [LO1A, 2A]
5. Improve reading comprehension skills in the topic of financial markets [LO 1A and 1B]
6. To increase analytical skills related to financial markets and investments [LO 1B, 2]
7. To expose students to issues relating to ethics in finance [LO 4].

Calculator

You must have a financial calculator to get through the course. Many of the homework and exam problems involve complex financial calculations and a financial calculator is necessary to solve them. I recommend Texas Instruments BA II Plus. It is your responsibility to familiarize yourself with the user's manual of your calculator!

Class Notes and Assignments

All lecture notes, external readings, and assignments can be downloaded from *Canvas*®. Quizzes and assignments will be posted on *Canvas*® and need to be taken by the deadline. Assignment deadlines will NOT be changed.

1. Problem Sets

Most of the finance concepts can only be mastered through practice and solving of problems related to the topic. It is beneficial to solve as many exercises, questions and problems at the back of each chapter as possible.

There will be **several** Problem Sets through semester. The problem sets will emphasize the learning of skills of using financial calculator and MS Excel and communicating the results correctly, clearly and professionally. The way to get high grades on these assignments is to **start**

early, ask questions when you get confused, and turn in the assignment on time. Another good reason for doing well on Problem Sets is that most of the exam questions will be similar to the problems in the Problem Sets.

I encourage you to **work in a group** to solve the problem sets. BUT make sure that you learn the skills by solving the problem sets yourself as well and that **your written work is in your own words** and not a copy/paste of someone's work. If there are multiple papers with substantial overlap, **only one grade will be assigned and that grade will be equally divided among overlapped papers.**

The deadlines for the problem sets are listed in the tentative schedule attached to the syllabus. The problem sets are to be turned in by the deadline to *Canvas*®. Late submission is not accepted. Submit your work with the problems clearly labeled. If part of a problem is to make a chart in MS Excel, then copy the chart in Word document and attach your Excel file also with the submission. **Failure to make your work clear may result in a lower grade!**

2. Quizzes

Quizzes will be posted on *Canvas*®. They are designed to check your knowledge of key terms and definitions, and also to help you prepare for the lectures so we can focus in class more on discussion making sure everyone knows the key terms. Quizzes also help you prepare for the exams. **The ten highest graded quizzes** will count towards your course grade and will contribute up to 10% of final grade.

3. Exams

There will be two exams: one mid-term exam and a final exam. The exams will not be comprehensive. Each exam will consist of a combination of objective (multiple choice) questions and analytical problems. You must have a written medical excuse to be absent from the exam.

4. Extra credit Assignments

Throughout the semester there will be **two** extra credit assignments that will be posted on *Canvas*. Completing these assignments is **voluntary**. They are to be turned in to *Canvas* by the given deadline. Each extra credit assignment will be graded and can add up to 2% each to your final grade.

5. Group Project

There will be a group project assignment that will be due at the end of the semester. The groups should include 3-4 students. The more detailed instructions about the Group Project will be given in class and will be posted on *Canvas*®.

Course Grade

Your course grade will be based on the total points accumulated on the various assignments completed. The following weights pertain to those assignments:

◇ Problem sets:	15%
◇ Quizzes:	10%
◇ Participation:	5%
◇ Group Project:	20%
◇ Mid-term Exam # 1:	25%
◇ <u>Final Exam:</u>	<u>25%</u>
	100%
◇ <u>Extra Credit assignments:</u>	<u>4%</u>
	104%

The letter grades will be assigned as follows:

98% and up – A+	86.0-88.9% – B+	76.0-78.9% – C+	60.0-66.9% – D
93.0 -97.9% – A	83.0-85.9% – B	72.0-75.9% – C	Below 60% – F
89.0-92.9% – A-	79.0-82.9% – B-	67.0-71.9% – C-	

Class Rules

Students who attend class and participate tend to do better in this class. The lectures are designed to give you the ability to recognize when to use the proper statistical procedures, to demonstrate how MS Excel is used to facilitate the analysis of data, and to see how to communicate the results to others in a clear way.

Cell phones and other gadgets should be turned OFF during class! You can work on your personal laptop in class IF you are using your laptop for class purposes. If I catch you using computers (and other gadgets) for browsing social networks or other not class related websites, I will mark you as not present in class and it will affect your attendance score.

Please be on time to class!

6. University approved absences

Dixie State University Policy explains in detail what needs to happen if you anticipate being absent from class because of a university-sponsored activity (athletic events, club activities, field trips for other classes, etc). Please read this information and follow the instructions carefully!

The policy can be found at: <http://www.dixie.edu/humanres/policy/sec5/523.html>

7. *Disability Accommodations*

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the **Disability Resource Center** Coordinator for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located in the North Plaza Building. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

8. *Classroom expectations*

It is the responsibility of an instructor to manage the classroom environment to ensure a good learning climate for all students. This means not talking when the teacher is talking, following instructions, and speaking and acting respectfully to the professor and fellow students. For more details, please see the disruptive behavior policy at:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic Integrity

In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, falsification, misrepresentation, and/or inappropriately colluding or collaborating. The University shall consistently hold students accountable for instances of academic dishonesty and apply appropriate consequences. For more information, see the Student Academic Misconduct section of DSU policy at <http://www.dixie.edu/humanres/policy/sec5/533.html#appeals>.

In my class I define cheating and plagiarism as follows:

- (1) **Cheating** includes, but is not limited to, giving unauthorized help during an examination, obtaining unauthorized information about an examination before it is administered, using inappropriate sources of information during an examination, altering the record of any grade, altering an answer after an examination has been submitted, and misrepresenting the facts in order to obtain exemptions from course requirements.

- (2) **Plagiarism** includes, but is not limited to, submitting, to satisfy an academic requirement, any document that has been copied in whole or in part from another individual's work without identifying that individual; neglecting to identify as a quotation a documented idea that has not been assimilated into the student's language and style; paraphrasing a passage so closely that the reader is misled as to the source; submitting the same written or oral material in more than one course without obtaining authorization from the instructors involved.

Class Communication/Dmail

Important class information will be sent to your Canvas Inbox and/or via Canvas Announcement function. You will be held responsible for information sent to your Canvas account, so please check it often.

Additional Resources

Academic Calendar - <http://new.dixie.edu/reg/?page=calendar>

Library: <http://library.dixie.edu>

Writing Center - http://new.dixie.edu/english/dsc_writing_center.php

Testing Center - <http://dixie.edu/testing>

Tutoring Center - <http://dsc.dixie.edu/tutoring/>

Policy for Absences Related to College Functions: <http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy /classroom expectations: <http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy: <http://www.dixie.edu/humanres/policy/sec3/334.html>

The Office of Ombuds; <http://www.dixie.edu/ombuds/>