

COURSE: **ECON 2020-01 Macro Economics** **Fall 2013**
INSTRUCTOR: Neil Walter email: walter@dixie.edu
OFFICE: Hazy # Office: 652-7567
Cell: 229-1205
CREDIT: 3 Semester Hours
CLASS SCHEDULE: Tuesday and Thursday at 9:00 AM Room 220
TEXT: Principles of Macro Economics, 6th Edition by Fred Gottheil

CORRESPONDANCE: Expect to receive correspondence via Canvas. In the event there is a syllabus change or an announcement that needs to be sent to the class, it will be posted to Canvas. If you have questions, please don't hesitate to give me a call or send me an e-mail. I usually check my e-mail each day, but sometimes when I am not on campus for a couple of days, I may be slow to get to all of my email. The office number is for my office here on campus. To contact me via phone, call my cell. If I don't answer, if you don't leave a message, I won't return your call. I am fine with text messages—just make sure you tell me who you are.

PLEASE NOTE: The syllabus includes objectives and a schedule for the course. Any changes to the syllabus will be posted to Canvas or announced in class.

OFFICE VISITS:

Feel free to contact me at any time via phone or e-mail with questions regarding the class. I will return your call or e-mail as soon as possible. Office hours will be posted on my office door, although I can be available right after class on most days.

COURSE DESCRIPTION:

This course focuses on the workings of our economy. Economics 2010 (microeconomics) is a prerequisite for this class. It presumes you have an understanding of basic economic concepts such as supply and demand and opportunity cost. The course will cover employment, inflation, fiscal policy, money, banking, and monetary policy, government financing, international trade, exchange rates, and the economics of developing economies.

OBJECTIVES:

When the student successfully completes this course he/she will be able to:

1. Measure unemployment and inflation and describe the impact they have on our national economy.
2. Demonstrate how the business cycle impacts our national economy.
3. Explain the banking and Federal Reserve System.
4. Describe how the government uses monetary and fiscal policy to stimulate or slow down the economy.
5. Explain how international trade and exchange rates impact our economy.
6. Identify the economic problems of less developed economies.

ASSIGNMENTS:

Reading: In order to remain current with class progress and discussion, you will be required to read the chapters assigned for each lecture. This will enable you to learn the material much better, contribute more to class discussion, and prepare you for the tests.

Quizzes: Quizzes are due at the beginning of class. Late quizzes may be turned in late for no more than $\frac{1}{2}$ credit. If you are going to be absent/late on the day a quiz is scheduled, please make arrangements to turn in the quiz **prior** to the day it is due. All work must be your own. Plagiarism or cheating in any form will result in no credit. All quizzes will receive a score based on the number of correct answers out of a total possible of 15.

Extra Credit Articles:

Extra credit is awarded for finding an article from the internet, newspaper, or other source that relates to a chapter in the section we are discussing and writing an one page summary that answers the questions on the article cover page (template is on Canvas). You may turn in one article for each test and the article is must be turned in prior to the last day of class before the test to get credit. You will receive a 3% increase in your test score, which will increase your test grade by approximately $\frac{1}{2}$ grade (for example, an 88% B+ would be increased to a 91% A-). No credit will be awarded for articles turned in after the final class prior to an exam for a given section.

TESTS:

All tests will be given in the testing center and will be available for at least three days. You must make arrangements with me on or before the last day of class prior to the test to make any other test arrangements. As with assignments, plagiarism or cheating in any form will result in no credit for the test.

ATTENDANCE:

Regular attendance is required for this course. If you must be absent, it is your responsibility to contact a fellow student or me to find out what you missed. Attendance will be taken in class. Even if you know you will be absent for institutional absences, you still must let me know in advance and make arrangements for materials covered. If you miss **three or fewer** classes, you can receive the full 5% that will be allocated to this portion of your grade. For each additional absence, you will lose 1 percentage point. For example, if you are absent four times, you will receive 4 out of the total 5%. If you are absent 5 times, you will receive 3 out of the total 5%, etc.

University approved absences: Dixie State University Policy explains in detail what needs to happen if you anticipate being absent from class because of a university-sponsored activity (athletic events, club activities, field trips for other classes, etc). Please read this information and follow the instructions carefully! The policy can be found at: <http://www.dixie.edu/humanres/policy/sec5/523.html>

DISABILITY ACCOMMODATIONS:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the Disability Resource Center Coordinator (Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located in the North Plaza Building. Visit or

call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

DMAIL EMAIL ACCOUNTS:

Important class and university information will be sent to your Dmail account. This information includes your DSU bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and at DSU. All DSU students are automatically assigned a Dmail account. If you don't know your user name and password, go to www.dixie.edu and select "Dmail," for complete instructions. You will be held responsible for information sent to your Dmail email, so please check it often.

DISRUPTIVE BEHAVIOR:

It is the responsibility of an instructor to manage the classroom environment to ensure a good learning climate for all students. This means not talking when the teacher is talking, following instructions, and speaking and acting respectfully to the professor and fellow students. For more details, please see the disruptive behavior policy at: <http://www.dixie.edu/humanres/policy/sec3/334.html>

ACADEMIC INTEGRITY:

In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, falsification, misrepresentation, and/or inappropriately colluding or collaborating. The University shall consistently hold students accountable for instances of academic dishonesty and apply appropriate consequences. For more information, see the Student Academic Misconduct section of DSU policy at <http://www.dixie.edu/humanres/policy/sec5/533.html#appeals>.

ADDITIONAL CAMPUS RESOURCES:

If you need help understanding the content of your courses, go to the Tutoring Center located on the 4th floor of the Holland Centennial Commons in Room 431. You can visit them online at <http://www.dixie.edu/tutoring/>

If you need help writing papers, essays, etc go to the Writing Center on the fourth floor of the Holland Centennial Commons in room 421. You can also visit them online at <http://dixiewritingcenter.com/>

If you need to use a computer to do schoolwork on campus, go to the Smith Computer Center or the Holland Centennial Commons on the second, mezzanine, or third floors.

If you are assigned to take a test in the Testing Center, go to the North Plaza. You can get information on their website at <http://www.dixie.edu/testing/>

The Library has all kinds of information and resources. Visit the Dixie State University Library on the 2nd, and 3rd floors of the Holland Centennial Commons, or go to the library website at <http://library.dixie.edu/>

If you need help with dispute resolution with other students, faculty or staff, the Ombuds Office provides assistance in resolving problems and conflicts. It is an independent, impartial, informal, and confidential

resource available to all members of the Dixie State University community. More information is available at <http://www.dixie.edu/ombuds/>

If you need computer assistance, please contact the IT Helpdesk at 435-879-4357.

GRADING:

Please keep all graded tests and homework assignments until you complete the course and receive a final grade. If I make a mistake in your grade, your graded work will be required to make corrections. Grades are for percentages greater than or equal to the percentage shown and are calculated using the weightings below.

Chapter Quizzes	35%
Attendance	5%
Section Test Weights	<u>60%</u>
Total	100%

Percent	93%	90%	87%	83%	80%	77%	73%	70%	67%	63%	60%	0%
Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F

CLASS SCHEDULE:

Date	Chapters	Topic	Assignments/Tests
Aug 20	1	Introduction	Read Chapter 1
Aug 22	1	Introduction	Chapter 1 Quiz Due
Aug 27	4	Aggregate Demand and Aggregate Supply	Read Chapter 4
Aug 29	4	Aggregate Demand and Aggregate Supply	Chapter 4 Quiz Due
Sep 03	5	Gross Domestic Product Accounting	Read Chapter 5
Sep 05	5	Gross Domestic Product Accounting	Chapter 5 Quiz Due
	Test 1 in the Testing Center		
Sep 10	6	Consumption and Investment	Read Chapter 6
Sep 12	6	Consumption and Investment	Chapter 6 Quiz Due
Sep 17	8	Fiscal Policy: Coping with Inflation and Unemployment	Read Chapter 8
Sep 19	8	Fiscal Policy: Coping with Inflation and Unemployment	Chapter 8 Quiz Due
Sep 24	9	Long-Run Economic Growth and Business Cycles	Read Chapter 9
Sep 26	9	Long-Run Economic Growth and Business Cycles	Chapter 9 Quiz Due
	Test 2 in the Testing Center		
Oct 01	10	Money	Read Chapter 10
Oct 03	10	Money	Chapter 10 Quiz Due
Oct 08	11	Money Creation and the Banking System	Read Chapter 11
Oct 10	Semester Break--No Class		
Oct 15	11	Money Creation and the Banking System	Chapter 11 Quiz Due
Oct 17	12	The Federal Reserve System and Monetary Policy	Read Chapter 12
Oct 22	12	The Federal Reserve System and Monetary Policy	Chapter 12 Quiz Due
	Test 3 in the Testing Center		
Oct 24	13	Can Government Really Stabilize the Economy	Read Chapter 13
Oct 29	13	Can Government Really Stabilize the Economy	Chapter 13 Quiz Due
Oct 31	14	Government Spending	Read Chapter 14
Nov 05	14	Government Spending	Chapter 14 Quiz Due
Nov 07	15	Financing Government: Taxes and Debt	Read Chapter 15
Nov 12	Career Day--No Class		
Nov 14	15	Financing Government: Taxes and Debt	Chapter 15 Quiz Due
	Test 4 in the Testing Center		
Nov 19	16	International Trade	Read Chapter 16
Nov 21	16	International Trade	Chapter 16 Quiz Due
Nov 26	17	Exchange Rates, Balance of Payments, and International Debt	Read Chapter 17
Nov 28	Thanksgiving Break--No Class		
Dec 03	17	Exchange Rates, Balance of Payments, and International Debt	Chapter 17 Quiz Due
Dec 05		Make up Day	
	Test 5--Final Exam per Final Exam Schedule		