

**Dixie State University**  
**Micro Economics (Econ 2010), Section 01, CRN: 40854**  
**Fall 2013**

Faculty:	Dr. Munir Mahmud	Office Hours:	MWF 11-12:30 p.m.
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**Required Text:** Fred M. Gottheil, Principles of Microeconomics, South-Western Cengage Learning, *Seventh Edition, 2013*. ISBN: 978-1-2850-6444-4

**Prerequisites:** None.

**Course Objectives:** The objective of this course is to introduce you to various tools of economics and show you how useful they are for rational thinking and optimal decision-making. The main focus of the course will be on theories of consumers' and producers' choices in the face of scarcity. In the process we shall also learn about the theories of cost, production possibilities frontiers and the benefit of specialization and trade. You should also have a good idea about market structure and the role of government regulation and antitrust policies. This course will fulfill the general education requirement.

**Power Point Slides & Course Specific Web Site:** I shall use interactive Power Point slides for most of my lectures. All these slides, notes and handouts will be made available to all registered students through Canvas. The slides will also, as a backup, be available to the students through a course specific web site although Canvas should be considered the main source. The Internet address of this web site is, "<http://cactus.dixie.edu/mahmud/econ2010.html>". All students will be required to access the web page or the Canvas site and download the required files, whenever necessary.

In addition, I recommend every student to visit the support site of the textbook. The address of this support site is, "<http://gottheil.swcollege.com/>". The support site has tutorial software, which can be useful for exam preparation. A link to the online study guide will also be available through Canvas. I strongly recommend that you make good use of this study guide.

**Grading:** There will be 4 quizzes (the lowest quiz score will be dropped), two In-Class exams and a comprehensive final exam. There will be no makeup quizzes/exams. If an In-Class exam is missed, the final exam will carry the extra weight (this will be allowed for only one missed In-Class exam. If both In-Class exams are missed, the student will not earn any credit for those exams). A student should not miss the final exam under any circumstances. If a student has taken both the in-class exams, he/she will have the added advantage of replacing the poorest of the in-class exam scores with the adjusted final exam score (it will be adjusted

percentage wise), provided the final exam percentage is better than the percentage of one of the in-class exam percentages.

**Attendance Policy:** Throughout the semester, attendance will be monitored. 5% of your grade will depend on your attendance, class participation and instructor's discretion. You will be allowed 3 unexcused absences for the entire semester. For each additional absence you will end up losing 1% of your point total. You will only be excused from classes if you have a legitimate reason. As the instructor of this class, I shall decide what constitutes a legitimate excuse for missing classes.

*Distribution of Points:*

Quizzes	15 %
1 <sup>st</sup> In-class Exam	25 %
2 <sup>nd</sup> In-class Exam	25 %
Final Exam	30 %
Attendance and Class Participation	05 %
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Total	100 %

You will be given numerical grade for each of the quizzes and exams you take. This grade, in turn, would have a **letter grade equivalent** as shown below:

90-100 = A	76-73 = C+	59-57 = D-
89-87 = A-	72-70 = C	Below 57 = F
86-83 = B+	69-67 = C-	
82-80 = B	66-64 = D+	
79-77 = B-	63-60 = D	

The final grade that would be assigned for the course may be curved. If so, the grade would be curved down. For example, an 88 can be an "A" or an 85 can be an "A-".

**Academic Integrity:** All students are expected to act with civility, personal integrity; respect other students' dignity, rights and property; and help create and maintain an environment in which all can succeed through the fruits of their own efforts. An environment of academic integrity is requisite to respect for self and others and a civil community.

Academic integrity includes a commitment to not engage in or tolerate acts of falsification, misrepresentation or deception. Such acts of dishonesty include cheating or copying, plagiarizing, submitting another persons' work as one's own, using Internet sources without citation, fabricating field data or citations, "ghosting" (taking or having another student take an exam), stealing examinations, tampering with the academic work of another student, facilitating other students' acts of academic dishonesty, etc.

Students charged with a breach of academic integrity will receive due process and, if the charge is found valid, academic sanctions may range,

depending on the severity of the offense, from F for the assignment to F for the course or even expulsion from the college.

**Tentative Course Outline:**

The following course outline is provided to give you some idea about the material that will be covered in this course and the pace at which we shall be moving. The actual coverage and exam dates may slightly change depending on the actual pace of the course.

<b>Chapter</b>	<b>Topic</b>
1	Introduction
2	Production Possibilities and Opportunity Costs <b>Quiz 1</b>
3	Demand and Supply
4	Elasticity <b>Quiz 2</b>  <b>First In-class Exam</b>
5	Marginal Utility and Consumer Choice
6	Price Ceilings and Price Floors <b>Quiz 3</b>
8	Costs of Production
9	Maximizing Profits <b>Quiz 4</b>
10	Identifying Markets and Market Structures  <b>Second In-class Exam</b>
11	Price & Output in Monopoly, Monopolistic Competition and Perfect Competition.
12	Price and Output determination under Oligopoly
13	Antitrust and Regulation  <b>Final Exam</b>

**Disability:** Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the DISABILITY RESOURCE CENTER Coordinator (Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located at the ground floor of the Financial Aid Office. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

**Your DMAIL Account:** Important class and college information will be sent to your Dmail account. This information includes your DSC bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and at DSC. All DSC students are automatically assigned a Dmail account. If you don't know your user name and password, go to [www.dixie.edu](http://www.dixie.edu) and select "Dmail" for complete instructions. You will be held responsible for information sent to your Dmail account, so please check it often.