

# Economics 1740 Syllabus

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**Course Title: Economic History of the United States**

**Instructor: Joe A. Green**

**Contact Information:**

- Mr. Green's Office: McDonald 236
- Mr. Green's Phone #: 652-7820
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- Ms. Crowley's Phone # : 652-7815 (the McDonald Building secretary)
- Testing Center Phone #: 652-7696



**Required Texts:**

- John Steel Gordon, *Empire of Wealth*, ISBN: 978-0060505127, Paperback Price: \$10.87
- Carol Sheriff, *The Artificial River*, ISBN: 978-0809016051, Paperback Price: \$16.00
- Charles Morris, *The Tycoons*, ISBN: 978-0805081343, Paperback Price: \$12.24
- Amity Shlaes, *The Forgotten Man*, ISBN: 978-0060936426, Paperback Price: \$10.87

**American Institutions Requirement**

This course satisfies the American Institutions category of the Dixie State College General Education requirements.

**Economics 1740 Course Objectives**

- Objective One: Students will be able to identify and understand the major chronological and topical divisions in American History.
- Objective Two: Students will be able to demonstrate substantive knowledge of the economic history of America. They will also be able to describe and analyze major economic and historical themes and arguments found in primary and secondary source materials.
- Objective Three: Students will argue and write analytically, cogently, and comparatively about significant issues and problems in American economic history
- Objective Four: Students will think critically as they evaluate and analyze the primary and secondary sources that make up the assigned reading for the course. They will then apply their findings in order to answer questions, solve problems, support or critique arguments, and explain ideas

**Dixie State College Syllabus Policies**

The college requires standard syllabus information be included in each course syllabus. This information is posted on line on the first page of each semester's schedule. You can find it at

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### Student Responsibilities

“An eminent mathematician once remarked that he was never satisfied with his knowledge of a mathematical theory until he could explain it to the next (person) he met in the street. This is hardly exaggerated; however, we must remember that a satisfactory explanation entails duties on both sides.”

the address below. Use the link to find the 1) the DSC semester calendar, 2) information on student resources including the library, disability resource center, IT help, testing center etc., 3) policy statements including academic integrity,, disruptive behavior, absences for college functions and disability accommodation, and 4) D-Mail instructions, and 5) the College’s final exam schedule for this semester.

<http://new.dixie.edu/reg/syllabus>

### Course Attendance Policy

Missing class will involve costs.

There will is no such thing as an excused absence for any reason. As a matter of policy, I will not go over or in any other way make up lectures or other activities for students who miss class. I will make no adjustments nor will I allow exceptions to policies regarding missing papers, quizzes, tests, or exams when the reason is discretionary such as a vacation, the deer hunt, or a visit home. This said, consideration will be given for rescheduling class activities in the event 1) of school sponsored activities, illness, or accident and 2) if consultation is done privately [in Mr. Green’s office and not in the classroom] before the scheduled time of the activities.

### Class Interruptions

Please turn off your cell phones, iPod settings, watch alarms and other possible electronic noise interruptions during class. Electronic disturbances of this class will not be allowed.

### Grading

At the end of the semester, I must make a judgment concerning how much of the content of the class each student has learned. The formula for the grades is as follow:

**Exam Grade** = 50% of the semester grade ( exam grade = the midterm exam grade x 50% + the final exam grade x 50% [based on student’s % of the highest score on each exam])

**Quiz Grade** = 35% of the semester grade (quiz grade = student’s % of the highest score on scheduled quizzes)

**Homework Grade** = 15% of the semester grade (homework grade = student’s % of the highest score on assorted assignments and assessments).

### Grading Formula

<b>Exams</b> .....	<b>50%</b>
Midterm Exam...	50% of the exam grade
Final Exam.....	50% of the exam grade
<b>Quizzes</b> .....	<b>35%</b>
<b>Homework</b> .....	<b>15%</b>

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### Grade Creation

All grades will be determined using one of the following two methods. First, the score on the will be divided by the high score in the class. If the score is within 95% of the high, the resulting grade will be an A. The breakdown will then descend by percentages of the high until the a score that is 60% of the high earns a D- (see the % of Grade conversion box). However, if the average grade for the class, calculated using the first method, is less than a C, at the instructor's discretion a second method might be used in place the first. Under this second methodology, instead of dividing by the high score, the instructor will divide until the average grade for the class is set at or near C. Further adjustments will be made if there are several sections of the class and significantly differentiated denominators between the classes. If there are multiple sections of the class that use the same measuring instrument, as when all sections take the same test, the average will calculated from all sections rather than each class individually.

### % To Grade Conversion

95% and above .....	A
90% to 94.9% .....	A-
87% to 89.9% .....	B+
83% to 86.9% .....	B
80% to 82.9% .....	B-
77% to 79.9% .....	C+
73% to 76.9% .....	C
70% to 72.9% .....	C-
67% to 69.9% .....	D+
63% to 66.9% .....	D
60% to 62.9% .....	D-
59.9% and below .....	F

### Absolute Class Requirement

You must take both the midterm exam and the final exam to pass the class.

### Exams

The exam grade is based on two major written exams given during the semester: a midterm exam and a final exam. The exams are 50% of the final grade with each accounting for half (each is worth 25% of the final grade).

### Exam Grade Options

Most students in the class will not have been exposed to a written exam. Because of this, many will be disappointed by their performance on the midterm exam. They will not really have understood what to expect. To manage this weakness in the course structure, each student will be given a choice as to how the exam grade is calculated.

*Option One:* the midterm and the final each count as 25% of the final grade (50% of the exam grade).

*Option Two:* the midterm grade will be thrown out and the final exam grade will count as 50% of the final grade (100% of the exam grade). In other words, the midterm grade is changed so that it is equal to the final exam grade.

### Number to Letter Grading Conversion

A .....	11
A- .....	10
B+ .....	9
B .....	8
B- .....	7
C+ .....	6
C .....	5
C- .....	4
D+ .....	3
D .....	2
D- .....	1
F .....	0



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The default grade will be option one. To be eligible for option two, students must comply with all five of the following requirements:

1. take the midterm exam. Those who fail to take the midterm will automatically fail the class; choosing not to take the midterm makes option two meaningless.
2. retrieve the midterm exam within one week of when the exam is turned back. [Most will receive their exams during the class period when the exam is returned. Those not in attendance on the day the exams are returned be warned. They will have only one week to pick up their graded exams from the end of that class period.]
3. go over the midterm using the Written Exam Grading Codes (posted on the front page and on the exams and quizzes page) to determine areas where improvement is needed.
4. by option one week (see the semester schedule) bring the midterm to Mr. Green's office and go over the midterm exam with Mr. Green in his office during his office hours. At this time the procedures need to improve the exam score on the final exam will be revealed and assignments for the option two meeting agreed.
5. by option week two (see the semester schedule) bring the assignments made in the first meeting to Mr. Green in his office during his office hours for critique.

### *Exam Schedule*

The date of each exam is listed in the schedule of semester activities (posted on Canvas). Each will be administered in the classroom. The midterm will cover lecture material for the first half of the semester. The Final will cover lecture material for the second half of the semester only.

### *Exam Questions*

A list of all the possible questions are contained in the Exam Guide posted on the Economic History home page on Canvas. (A link can also be found on the Syllabus page.) All questions on the midterm exam will be taken from the Midterm Exam lists in the Exam Guide, and all questions on the final exam will come from the Final Exam lists.

### *Exam Grading*

Both the midterm and the final exams will be scored based on criteria in the instructions for the exam. (Find the instructions the sample exam on pages one and two of the Exam Guide.) The best answers will receive the highest scores. Failure to show competence with the topic addressed in the question will result in no credit. Because the final exam period is longer than that set aside for the Midterm exam, there will be two essay questions on the final while the midterm exam has only one. Therefore, while the midterm essay is worth 24 points, the final exam essay will be worth 48 points.

The midterm exam and the final exam scores will be converted to letter grades using the procedure outlined in the **Grade Creation** section above.

### *Sources of the Exam Questions*

The questions for each exam will be drawn from those issues from texts presented in class during lectures and class discussions only. They will have nothing to do with any other sources

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such as encyclopedias and websites. Each question will be graded based the material presented and discussed in class.

### ***Blue Book or On-Line***

The midterm and final exams are written exams which can be taken in class or on-line. Students taking the exam in class must bring a blue book and a pen or pencil to class. Blue books can be pick up at the bookstore. Please use the small 7" x 8½" version rather than the large 8½" x 11" version.

Students wishing to take the exam on line will stay home or go of the computer center rather than coming to class. The test questions will post when class begins and will lock 75 minutes later. The test will post on the "Assignments" tool in Canvas. Use the "Assignments" tool to upload the finished exam. (All students will have the chance to practice this procedure before the midterm when completing and uploading the short paper assignment (see the Other section below).

### ***Open Notes***

In addition to the blue book and a pen or pencil, each student taking the exam in class is permitted bring any and all notes, written or typed, hard copy or electronic to the exam (as, presumably, those taking the exam on-line at home or the computer center will also be using). The open note policy creates two pitfalls, however. First, the exam on in-class discussions of the texts and economic theory. Only material presented in the lectures will earn points in the scoring. Attempts to add material found on the internet or other sources will result in a loss of points. Second, use the notes too much during the exam creates a big disadvantage. Those who have prepared strategies for each of the possible questions on the exam spend their time writing and get ahead of those trying to formulate answers on the spot. Be prepared to answer most of the questions without referring to the notes; use them only to check the details that might have been forgotten.

Exams will be timed for precisely 75 minutes — the length of our class period.

### ***Early, Late or Make-up Midterm Exam***

Early or late midterm exams are possible but highly unlikely. (See the Attendance Policy.) An early or late midterm will require private consultation with Mr. Green (in his office, not the classroom) and will require evidence of school sponsored activities or real emergencies before they will even be considered.

### ***Early or Late Final Exam***

The date and time of the final exam are listed in the schedule bulletin and on Mr. Green's web site. You must take the final with the class on the correct day at the correct time. Student's missing finals for any reason without written permission from Mr. Green and the Dean of the School of Arts and Letters will not be allowed to make up the exam.

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### **Quizzes**

The quiz grade will constitute 35% of the final grade

#### ***Quiz Schedule***

The date of each quiz is listed in the schedule of semester activities (posted on Canvas).

#### ***Quiz Procedure and Content***

The quizzes will be conducted on most Thursdays during the semester. Each quiz will be worth ten points.

Each will begin on the scheduled day when class begins and last about 5 minutes. Students arriving late will not be able to take the whole quiz, only the part for which they are present. Students who miss the quiz will not be able to make it up. The quiz will consist of questions shown on PowerPoint Slides responded to on a blank sheet of paper. The questions will be based on the assigned reading for that week and on all in-class lectures and discussion conducted since the last quiz.

#### ***Quiz Grade***

The quiz grade is calculated by adding all the quiz scores for the semester and dividing by the highest score achieved in the class. The resulting percentage will be used to assign the grade. (See **% To Grade Conversion** box above.)

#### ***No Late or Make-up Quizzes***

Class policy is there are not make quizzes (or make up problems for arriving late). Refer to the semester schedule often for quiz dates. Excuses such as forgetting to check the schedule, getting stuck in Salt Lake or Las Vegas, or going on an upcoming family vacation will not count as acceptable excuses and will not be accepted. (See the attendance policy above.) Sometimes school sponsored activities or real emergencies will arise. These must be dealt with privately by consultation with Mr. Green (in his office, not in the classroom) before the quiz begins.

### **Homework**

Homework constitutes 15% of the final grade.

#### ***The Meaning of Homework***

This category includes graded homework assignments, attendance, a pre-test, and the post test and other graded activities that will occur during the semester. Many will be conducted in class without previous warning.

#### ***The Pre-Test and the Post Test***

A pre-test and post test are also posted on the “Quiz Tool” in Canvas. The pre-test and the post test are the same test conducted twice — once at the beginning of the semester and one at the end. Each test can be taken only once, but the score does not matter. Instead, 10 points will be awarded if they are completed.



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### ***Problem Sets and Worksheets***

Some concepts of economics are best learned by completing problem sets. As we complete these concepts, problem sets or worksheet assignments will be distributed to be completed and turned in by the next class period. The points for each assignment will be added to the other scores for other activities in the homework category.

### ***Short Paper Assignment***

The most important item in terms of points in the Other category will be a short paper assignment. This assignment is designed to prepare students to take the written exams. Early in the semester, this assignment will be made to assess your understanding of a purpose statement and coherent structure. This assignment is outlined in detail in the exam guide. The paper will both be submitted, graded, and returned electronically using “Canvas’ “Assignments” tool.

### ***Attendance***

A record will be kept of attendance will be recorded on quiz day and randomly during the rest of the semester. The record may be created formally by some kind of roll call or informally based on which students made comments. Those in attendance will receive points depending whether they participated actively in the class discussion.

**No one will be able to make up attendance points for any reason.**

### ***Homework Scoring***

Each of the assignments list above and others not listed will have a number of assigned points possible. At the end of the semester, the total points will be totaled and divided by the high score to determine the percent of the high and create the grade. (See the % of grade conversion table above to see how the letter grade is determined.)

## ECON 1740 Semester Schedule for Fall 2012

<b>First Week: Monday, August 20 through Saturday, August 25</b>	
•	<b>Reading Assignment #1:</b> Due Thursday, August 30 (116 pages assigned)
-	From Gordon JS, <i>An Empire of Wealth</i>
	Introduction
	Chapter 1: The Land the People and the Law
	Chapter 2: In the Name of God and Profit
	Chapter 3: The Atlantic Empire
	Transition: The American Revolution
	Chapter 4: The Hamiltonian Creation
	Chapter 5: The Terrible Synergy
	Chapter 6: <i>Labor Improbus Omnia Vincit</i>
•	<b>Assignment:</b> Take the <b>Pre-Test</b> (posts on the Canvas "Quizzes" Tool from August 20 at 8:00 am to midnight on Monday, September 3 [Labor Day]).
<b>Second Week: Sunday, August 26 through Saturday, September 1</b>	
•	<b>Quiz:</b> In-Class Quiz #1 will be conducted on Thursday the 30 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #1 and the discussions and lectures from the first week.
•	<b>Note:</b> This and all other In-Class Quizzes are conducted during the first five minutes of class and cannot be made up.
•	<b>Reading Assignment #2:</b> Due Thursday, September 6 (107 pages assigned)
-	From Sherriff C, <i>The Artificial River</i>
	Introduction: Fresh Oysters and Sour Deals
	Chapter 1: Visions of Progress
	Chapter 2: The Triumph of Art over Nature
	Chapter 3: Reducing Distance and Time
	Chapter 4: The Politics of Land and Water
•	<b>Assignment:</b> Assign Short Paper (Paper must be uploaded by September 11)
<b>Third Week: Sunday, September 2 through Saturday, September 8</b>	
+	<b>Monday the 3<sup>rd</sup>: Labor Day</b>
•	<b>Quiz:</b> In-Class Quiz #2 will be conducted on Thursday the 6 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #2 and the discussions and lectures from the second week.
•	<b>Reading Assignment #3:</b> Due Thursday, September 11 (108 pages assigned)
-	From Sherriff C, <i>The Artificial River</i>
	Chapter 5: The Politics of Business
	Chapter 6: The Perils of Progress
	Epilogue: Becoming Second Nature
-	From Gordon JS, <i>An Empire of Wealth</i>
	Chapter 7: The Jeffersonian Destruction
	Chapter 8: New Jersey Must Be Free!
•	<b>Note:</b> the Pre Test ends Monday, September 3 at midnight
<b>Fourth Week: Sunday, September 9 through Saturday, September 15</b>	
•	<b>Quiz:</b> In-Class Quiz #3 will be conducted on Thursday the 13 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #3 and the discussions and lectures from the third week.
•	<b>Reading Assignment #4:</b> Due Thursday, September 20 (111 pages assigned)
-	From Gordon JS, <i>An Empire of Wealth</i>
	Chapter 9: Chaining the Lightning From Heaven
	Chapter 10: Whales, Wood, Ice, and Gold
	Transition: The Civil War
	Chapter 11: Capitalism Red in Tooth and Claw
	Chapter 12: Doing Business with Glass Pockets
	Chapter 13: Was There Ever Such a Business!
<b>Fifth Week: Sunday, September 16 through Saturday, September 22</b>	
•	<b>Quiz:</b> In-Class Quiz #4 will be conducted on Thursday the 20 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #4 and the discussions and lectures from the fourth week.
•	<b>Reading Assignment #5:</b> Due Thursday, October 4 (117 pages assigned)
-	From Gordon JS, <i>An Empire of Wealth</i>
	Chapter 14: A Cross of Gold



	-	From Morris_C, <i>The Tycoons</i>
		Chapter 1: Prelude
		Chapter 2: "... glorious Yankee Doodle
		Chapter 3: Bandit Capitalism
	•	<b>Assignment:</b> Short Paper must be uploaded by midnight September 17
		<b>Sixth Week: Sunday, September 23 through Saturday, September 29</b>
	•	<b>Quiz:</b> <u>In-Class Quiz #5</u> will be conducted on Thursday the 4 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #5 and the discussions and lectures since the Midterm exam.
	•	<b>Reading Assignment #6:</b> Due Thursday, October 11 (90 pages assigned)
	-	From Morris_C, <i>The Tycoons</i>
		Chapter 4: Wrenchings
		Chapter 5: Mega-Machine
		Chapter 6: The First Mass Consumer Society
		<b>Seventh Week: Sunday, September 30 through Saturday, October 6</b>
		<b>Midterm Exam:</b> The Midterm Exam will be conducted in class or on-line on Thursday the 4 <sup>th</sup> during class time. This exam covers all the reading, discussions and lectures to this point in the semester. Any and all notes are permitted.
		<b>Eighth Week: Sunday, October 7 through Saturday, October 13</b>
	+	<b>Thursday the 11<sup>th</sup> and Friday the 12<sup>th</sup>: Fall Recess</b>
		<b>Ninth Week: Sunday, October 14 through Saturday, October 20</b>
	•	<b>Quiz:</b> <u>In-Class Quiz #6</u> will be conducted on Thursday the 18 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #6 and the discussions and lectures from the seventh and eighth weeks.
	•	<b>Reading Assignment #7:</b> Due Thursday, October 25 (105 pages assigned)
	-	From Morris_C, <i>The Tycoons</i>
		Chapter 7: Paper Tigers
		Chapter 8: The Age of Morgan
		Chapter 9: American Rules
		<b>Tenth Week: Sunday, October 21 through Saturday, October 27</b>
	•	<b>Quiz:</b> <u>In-Class Quiz #7</u> will be conducted on Thursday the 25 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #7 and the discussions and lectures from the ninth week.
	•	<b>Reading Assignment #8:</b> Due Thursday, November 1 (105 pages assigned)
	-	From Morris_C, <i>The Tycoons</i>
		Chapter 10; The Wrong Lessons
	-	From Gordon_JS, <i>An Empire of Wealth</i>
		Transition: The First World War
		Chapter 15: Getting Prices down to the Buying Power
		Chapter 16: Fear Itself
		Chapter 17: Converting Retreat Into Advance
		Transition: the Second World War
		<b>Eleventh Week: Sunday, October 28 through Saturday, November 3</b>
	•	<b>Quiz:</b> <u>In-Class Quiz #8</u> will be conducted on Thursday the 1 <sup>st</sup> . This quiz covers all chapters in Reading Assignment #8 and the discussions and lectures from the tenth week.
	•	<b>Reading Assignment #9:</b> Due Thursday, November 8 (104 pages assigned)
	-	From Schlaes_A, <i>The Forgotten Man</i>
		Chapter 1: Introduction
		Chapter 1: The Beneficent Hand
		Chapter 2: The Junket
		Chapter 3: The Accident
		<b>Twelfth Week: Sunday, November 4 through Saturday, November 10</b>
	•	<b>Quiz:</b> <u>In-Class Quiz #9</u> will be conducted on Thursday the 8 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #9 and the discussions and lectures from the eleventh week.
	•	<b>Reading Assignment #10:</b> Due Thursday, November 15 (109 pages assigned)
	-	From Schlaes_A, <i>The Forgotten Man</i>
		Chapter 4: The Hour of Vallar
		Chapter 5: The Experimenter
		Chapter 6: A River Utopia
		Chapter 7: A Year of Prosecutions

<b>Thirteenth Week: Sunday, November 11 through Saturday, November 17</b>	
+	<b>Tuesday the 13<sup>th</sup>: Career Day</b> Classes are cancelled
•	<b>Quiz:</b> <u>In-Class Quiz #10</u> will be conducted on Thursday the 15 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #10 and the discussions and lectures from the twelfth week.
•	<b>Reading Assignment #11:</b> Due Thursday, November 27 (120 pages assigned)
-	From Schlaes_A, <i>The Forgotten Man</i>
	Chapter 8: The Chicken Versus the Eagle
	Chapter 10: Roosevelt's Wager
	Chapter 11: Mellon's Gift
	Chapter 12: Roosevelt's Revolution
	Chapter 13: The Man in the Brooks Brother's Suit
<b>Fourteenth Week: Sunday, November 18 through Saturday, November 24</b>	
+	<b>Wednesday the 21<sup>st</sup>, Thursday the 22<sup>nd</sup>, and Friday the 23<sup>rd</sup>: Thanksgiving Break</b>
<b>Fifteenth Week: Sunday, November 25 through Saturday, December 1</b>	
•	<b>Quiz:</b> <u>In-Class Quiz #11</u> will be conducted on Thursday the 29 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #11 and the discussions and lectures from the thirteenth and fourteenth weeks.
•	<b>Reading Assignment #12:</b> Due Thursday, December 4 (109 pages assigned)
-	From Schlaes_A, <i>The Forgotten Man</i>
	Chapter 14: Black Thursday Again
	Chapter 15: "Brace up, America"
	Chapter 16: Wilkie's Wager
-	From Gordon_JS, <i>An Empire of Wealth</i>
	Chapter 18: The Great Postwar Boom
	Chapter 19: The Crisis of the New Deal Order
	Chapter 20: The New Economy, a New World, a New War
<b>Sixteenth Week: Sunday, December 2 through Saturday, December 8</b>	
•	<b>Quiz:</b> <u>In-Class Quiz #12</u> will be conducted on Thursday the 6 <sup>th</sup> . This quiz covers all chapters in Reading Assignment #12 and the discussions and lectures from fifteenth week.
•	<b>Assignment:</b> Take the <b>Post Test</b> (posts from Monday, December 3 at 8:00 am to Sunday, December 9 at midnight)
<b>Finals Week: Sunday, December 9 through Friday, December 14</b>	