

COURSE: **ECN 1010 Economics of Social Issues Spring 2012**
INSTRUCTOR: Professor Isaac Ison email: ison@dixie.edu
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CREDIT: 3 Semester Hours, CRN: 40853
CLASS SCHEDULE: Tuesday and Thursday from 7:30 am - 8:50 AM Room 219
TEXT: Issues in Economics Today, 5th Edition by Robert C. Guell

COURSE DESCRIPTION:

This course helps frame social issues with the context of economic analysis. Many issues locally, nationally, and internationally relate to economic principles. This course will cover basic terms and concepts and provide an opportunity to discuss economic policies.

OBJECTIVES:

When the student successfully completes this course he/she will be able to:

1. Define an opportunity cost and provide an example of an opportunity cost.
2. Diagram and apply the basic supply and demand model.
3. Explain supply elasticity and demand elasticity and provide an example of each.
4. Describe how firms maximize profits and explain the law of diminishing returns.
5. Define perfect competition and monopoly and distinguish between economic and normal profits.
6. Define inflation, GDP, and unemployment and describe how each are measured.
7. Show how a dollar today is worth more than a dollar earned a year from now.
8. Define Aggregate Demand and Aggregate Supply
9. Discuss these concepts as they relate to issues such as: federal deficits and surpluses, international trade, the environment, crime, the minimum wage, energy prices, and health care.

ASSIGNMENTS:

Reading: In order to remain current with class progress and discussion, you will be required to read the chapters assigned for each class. This will enable you to learn the material, contribute more to class discussion, and prepare for tests and quizzes.

Articles: Your assignment is to bring an article from the internet, newspaper, or other source that relates to the core theory chapter or social issue chapter along with a summary that answers the questions on the article cover page. You will receive full credit for completing the assignment on time and typed. Partial credit will be given for turning in an article, but not addressing all of the questions. No credit will be given for turning in an article that is not related to the material at hand. Late articles will receive ½ credit. Be prepared to discuss your article on an article day.

Biography: You will be required to read and summarize a biography of your choice. Class presentations will take place in April. Choose an individual whom you are interested in and has made significant contributions to society. Please approve the biography with me.

Quizzes:

Quizzes will draw material directly from the assigned reading. They will be taken in class, emphasizing the importance of regular attendance. Up to three alternate quizzes will be available if you are unable to attend class.

TESTS:

All tests will be given in the testing center and will be available one day before the scheduled exam day and one day after. You must make arrangements with me before the test opens if you have scheduling conflicts. Tests will pull information from chapter quizzes and class discussion. As with assignments, plagiarism or cheating in any form will result in no credit for the test.

OFFICE VISITS:

Feel free to contact me at any time via phone or e-mail with questions regarding the class. I will return your call or e-mail as soon as possible. Office hours will be by appointment.

ADA INFORMATION:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustments, accommodations, or auxiliary aids to be successful in their program of study should contact the Disability Resource Center within the first two weeks of the beginning of classes for eligibility determination.

Proper documentation of impairment is required in order to receive services. DRC is located on the ground floor of the Financial Aid Office. You may call 652-7516 to schedule appointment for further information regarding the process to receive accommodations. DRC Coordinator determines eligibility for and authorizes the provision of services.

DMAIL Syllabus Statement:

Important class and college information will be sent to your Dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. To access your Dmail account, visit go.dixie.edu/dmail. If you do not know your Dmail username or you have forgotten your PIN, visit go.dixie.edu/mydixie and follow the respective instructions. You will be held accountable for information sent to you dmail email, so please check it often.

Dixie State College, as well as your instructor, wants you to be successful. Take advantage of the Tutoring Center and the Writing Center—(652-7743 for hours or appointment—or online at <http://dsc.dixie.edu/owl/> in the Browning Building. DSC has open access computer labs in the Smith Computer Center and the Browning Library. Materials to supplement the course are regularly placed in the Browning Library for your use, and, of course, the library has a vast wealth of information to assist you in research. More detailed information about those facilities and the Testing Center (652-7696) in the Browning Building will be given you in class.

DSC CALENDAR and Other LINKS

The Dixie State College official calendar with a list of important dates including add/drop deadlines, semester breaks, and final exam dates can be found at go.dixie.edu/calendar.

- Disability Resource Center - dixie.edu/drcenter
- IT Student Help Desk - dixie.edu/helpdesk
- Library - library.dixie.edu
- Testing Center - dixie.edu/testing
- Tutoring Center - dixie.edu/tutoring
- Writing Center - dixie.edu/english/dsc_writing_center.php

ACADEMIC DISHONESTY AND DISCIPLINE

From the DSC Policies and Procedures Manual
3-34 ACADEMIC DISCIPLINE

34.1 Cheating: Academic dishonesty in any form will not be tolerated at Dixie State College, including but not limited to plagiarism on written assignments, submitting other person's work as one's own, and cheating on exams or quizzes. Teachers at Dixie State College may discipline students proven guilty of academic dishonesty by:

34.1.1 Giving a failing grade on the specific assignment where dishonesty occurred,

34.1.2 Failing the student in the entire course,

34.1.3 Immediately dismissing and removing the student from the course, and/or

34.1.4 Referring the student to Student Affairs, a committee which may reprimand, place on probation, suspend, and/or expel the student.

34.2 Disruptive Behavior: Teachers at Dixie State College have the right to manage the classroom environment to ensure a good learning climate. Toward this end, teachers (or college security) may dismiss and remove disruptive students from individual class activities. If a student's behavior continues to disrupt class activities, the teacher may dismiss and cause the removal of disruptive students from their course.

34.3 Student Appeals: Students who believe themselves wrongfully disciplined may appeal those disciplinary actions through the standard grievance procedure. (Policy 5-35)

GRADING:

Please keep all graded tests and homework assignments until you complete the course and receive a final grade. If I make a mistake in your grade, your graded work will be required to make corrections. Grades are for percentages greater than or equal to the percentage shown and are calculated using the weightings below.

Quizzes	20%
Articles	20%
Biography	20%
Tests & Final Exam weight	<u>40 %</u>
Total	100%

Percent	93%	90%	87%	83%	80%	77%	73%	70%	67%	63%	60%	0%
Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F

ATTENDANCE:

Regular Attendance is recommended for this course. If you must be absent, it is your responsibility to contact a fellow student or me to find out what you missed. Attendance will be taken in class. Even if you know you will be absent for institutional absences, you still must let me know in advance and make arrangements for materials covered. If you attend all but 2 of the scheduled classes, you will receive a 2.5% bonus added to your final grade.

If you have questions about the DSC attendance policies, please refer to the following website (<http://new.dixie.edu/reg/faculty/?page=Syllabus>) and scroll to the bottom and click on the link "Policy for Absences Related to College Functions"

Date	Chapters	Topic	Assignments/ Tests
1/10/12	1 & 32	Opportunity Cost/Education	
1/12/12	1 & 32	Opportunity Cost/Education	Ch. 1 Quiz
1/17/12	1 & 32	Opportunity Cost/Education	Topic Article
1/19/12	2, 22 and 23	Supply & Demand/Health Care	Ch. 2 Quiz
1/24/12	2, 22 and 23	Supply & Demand/Health Care	Reading Quiz/ Biographies approved
1/26/12	2, 22 and 23	Supply & Demand/Health Care	Topic Article/ Test in Testing Center
1/31/12	3 & 15	Elasticity/International Trade	Ch. 3 Quiz
2/2/12	3 & 15	Elasticity/International Trade	Ch. 15 Quiz
2/7/12	3 & 15	Elasticity/International Trade	Topic Article

2/9/12	4 & 26	Production, Cost, Revenue/Crime	Ch. 4 Quiz
2/14/12	4 & 26	Production, Cost, Revenue/Crime	Ch. 26 Quiz
2/16/12	4 & 26	Production, Cost, Revenue/Crime	
2/21/12	4 & 26	Production, Cost, Revenue/Crime	Topic Article/ Test in Testing Center
2/23/12	5 & 36	Perfect Competition VS Monopoly/Energy	Ch. 5 Quiz
2/28/12	5 & 36	Perfect Competition VS Monopoly/Energy	Ch. 36 Quiz
3/1/12	5 & 36	Perfect Competition VS Monopoly/Energy	Topic Article
3/6/12	6 & 29	Macroeconomic Terms/Minimum Wage	Chap. 6 Quiz
3/8/12	6 & 29	Macroeconomic Terms/Minimum Wage	Topic Article
3/13/12		Spring Break	
3/15/12		Spring Break	
3/20/12	6 & 29	Macroeconomic Terms/Minimum Wage	Test in Testing Center
3/22/12	7 & 21	Interest Rates/Environment	Chap. 7 Quiz
3/27/12	7 & 21	Interest Rates/Environment	Chap. 21 Quiz
3/29/12	7 & 21	Interest Rates/Environment	Topic Article
4/3/12	8, 9, & 10	Aggregate S&D/Fiscal and Monetary Policy	Chap. 8 Quiz
4/5/12	8, 9, & 10	Aggregate S&D/Fiscal and Monetary Policy	Chap. 9 Quiz
4/10/12	8, 9, & 10	Aggregate S&D/Fiscal and Monetary Policy	Topic Article/ Test in Testing Center
4/12/12	11 & 12	Housing Bubble/Recession	Biography Presentation
4/17/12	11 & 12	Housing Bubble/Recession	Biography Presentation
4/19/12	13 & 14	Federal Spending/National Debt	Biography Presentation
4/24/12	13 & 14	Federal Spending/National Debt	Biography Presentation
4/26/12	Review		
5/1/12	Final Exam		