

Instructor Kyle S. Wells, PhD
Phone: 652-7833 Email: kwells@dixie.edu
Office: Udvar-Hazy 309 Office hours: See Canvas®
Lecture Schedule: MWF, 10:00-10:50 A.M.
Blended Study Session: R, 5:15 - 6:55 P.M.

Pre-Requisites:

ACCT 2020 (Managerial Accounting)
ECON 2020 (Macro Economics)
STAT 2040 (Business Statistics)

Required Materials

A financial calculator (see below).
Access to a personal computer.

Recommended Materials

Scott Besley and Eugene F. Brigham, 2010, *4LetterPress - CFIN*, (Any Edition)
A copy is available in the business student lounge.

Overview

The course is designed to explain the substantive parts of financial management. It is broken into three parts. The first is a discussion on financial statement assessment. The second will cover Time Value of Money (TVM). And finally, we will cover and quantify the relationship between risk and return. It is not an "investments" course, *per se*, although the underlying goal of this or any other finance course is the concept of price vs. value. This course is designed to create a financial "toolbox" which will be used in subsequent courses and in a career in business.

Learning Outcomes (LO) This course is intended to address the following Bachelor of Business program learning outcomes on the introductory and developmental levels:

1. Students will demonstrate a working level knowledge of the core functional areas of business:
 - A. Students will demonstrate a working level knowledge of core business functions financial management.
 - B. Students will analyze a complex business situation, identify relevant functional financial management issues and suggest viable courses of action
2. Students will process a complex business situation and develop sound alternatives for action utilizing qualitative and quantitative analysis
3. Students will possess the interpersonal and communication skills necessary to succeed in business:
 - A. Students will deliver professional quality oral presentations
 - B. Student will prepare professional quality written presentations
 - C. Students will identify the essential elements of successful teamwork and will reflect upon their competency and experiences in applying them

Course Objective

1. Understand the basics of a career in financial management. [LO 1A]
2. Know how to analyze financial statements (balance sheets and income statements). [LO 1B, 2, 3B, & 3C]
3. Know how to make time-value-of-money calculations. [LO 2]
4. Know how to use a financial calculator. [LO 2]
5. Know how to assess the value of financial assets (securities, projects and businesses) [LO 1A, 1B, 2]
6. Identify and quantify financial risk and its role in financial decision making. [LO 1B, 2, 3B, & 3C]
7. Know how to conduct a capital budgeting analysis. [LO 1A, 1B, 2]
8. Assess ethics issues in finance. [LO 1A, 1B]

What I expect of you.

- **Review the lectures and notes in advance of class time!** For blended courses, this is critical as the lectures will not be taught in the lab. Review your class notes at least once a week. Don't wait until the weekend prior to a test. That's not the best time to realize that you don't understand something.
- Come to class. Participate in class discussions. Form or join and participate in a study group.
- Do all the assigned readings and homework assignments on time.
- Come in during office hours or make an appointment to meet at when you are having difficulty or have questions you would like to discuss outside of class.

Attendance

You are not required to attend every class and I will not penalize you for absences. However, you are responsible for all material presented in class, regardless if you were present or not. This includes instructions on assignment format and turn-in procedures. If you miss class, I will be glad to tell you what material you may have missed but I will not re-teach it. Occasionally, extra credit is given in class for participation in post-test reviews and other discussions. Missing class on these days may affect your final grade.

Canvas LMS

Canvas participation is required and will be used to post assignments, tests, grades and messages to and from the instructor and students. Students need to check their Canvas email several times per week. All students are expected to participate fully in Canvas activities and communication.

Homework

This class is structured in sections. Homework problems are assigned to each section and are designed to help develop your analytical abilities and to increase your understanding of finance. You may work together with other students on these assignments, but all assignments must be submitted through Canvas on an individual basis. If the assignment is complete and turned in prior to the due date, it will receive a three (3). To be complete *the solutions to the problems must be presented, not just the answers!* If the assignment is late for any reason, the assignment will receive a two (2). If the assignment is incomplete, it will receive at most a one (1). Solutions for the problem sets will be available once they have been submitted and graded. It is your responsibility to check your work.

Additionally, you will have two homework projects which will be due as indicated on the course schedule. Instructions for these projects will be posted on the course website. I will discuss these instructions in detail in class shortly after we cover the relevant material. I encourage you to work in groups of two or three. Individual work will be accepted but will be penalized 10 points or one full grade. Further details concerning these assignments will be announced in class. Your submission must be turned in a hard copy form or it will not be graded.

Examinations

There will be three closed-book exams proctored in DSC's testing center. You may use a calculator during these exams. Additional materials such a student produced 5" x 8" note card or half sheet of notes may also be used. Full credit will be awarded for all correct answers and partial credit will be awarded as deemed appropriate by your instructor.

Due Dates

Assignments, projects and test due dates will be posted in the calendar function in Canvas. I try to be flexible in my schedule to allow for class discussion; for this reason, all dates on this syllabus are approximate. In most cases you will have one week to complete the material after it has been discussed in class. Test and project dates will be given on Canvas as well. It is your responsibility to communicate with me or other students if you are not present when the dates are given. I may allow exams to be taken early but, in the spirit of academic fairness, will not allow exams to be taken after the due date.

Course Grade Computation

	Points	Points	Grade
Participation	5/5	>93	A
Homework Problems	15	90 to 92.9	A-
Homework	20	87 to 89.9	B+
Projects		83 to 86.9	B
Test 1	20	80 to 82.9	B-
Test 2	20	77 to 79.9	C+
Test 3	20	73 to 76.9	C
Total Possible	<u>105/100</u>	70 to 72.9	C-
		<70	D

Financial Calculator

A financial calculator is essential in this class and in all advanced finance classes. Most multi-function calculators have financial programs available. I do not recommend any specific model or brand; however, a scientific calculator does not have the necessary functions for this course. My notes have specific key instructions for the Texas Instruments BAII Plus which cost approximately \$30 and is sufficiently powerful for all calculations taught in this course. I can provide general assistance but I do not know all functions on all calculators. You are responsible to learn the functions on your own calculator.

Class Communication/Dmail

Important class and college information will be sent to your D-mail email account. This information includes your DSC bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and at DSC. All DSC students are automatically assigned a Dmail email account. If you don't know your user name and password, go to www.dixie.edu and select "Dmail," for complete instructions. You will be held responsible for information sent to your Dmail email, so please check it often. I may periodically communicate with you through the announcement function on Canvas.

Scholastic Behavior

All students are expected to uphold standards of academic honesty. Failure to uphold school policies relating to behavior (plagiarism, cheating, etc.) may result in failure of and/or expulsion from the class. Specific DSC policy regarding academic dishonesty can be found in the DSC Policies and Procedures Manual policy 34.

Americans with Disability Act.

If you suspect or are aware that you have a disability that may affect your success in the course you are strongly encouraged to contact the Disability Resource Center (DRC) located in the North Plaza Building. The disability will be evaluated and eligible students will receive assistance in obtaining reasonable accommodations. Phone # 435-652-7516

Additional Resources

Academic Calendar - <http://new.dixie.edu/reg/?page=calendar>

Computer Labs – Hazy Building room 200.

Library: <http://library.dixie.edu>

Writing Center - http://new.dixie.edu/english/dsc_writing_center.php

Testing Center - <http://dixie.edu/testing>

Tutoring Center - <http://dsc.dixie.edu/tutoring/>

Policy for Absences Related to College Functions: <http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations: <http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy : <http://www.dixie.edu/humanres/policy/sec3/334.html>

Approximate Schedule

Week	Topics	Approx. Due Dates
1	Section 1: Introduction Section 2: Overview of Managerial Finance	Sec1
2	Section 3: Statement of Cash Flows	Sec2
3	Section 4: Financial Ratio Analysis	Sec3
4	Section 5: Introduction to Time Value of Money	Sec4
5	Section 6: Annuities	Sec5 & Project 1
6	Test Review & Test	Sec6
7	Section 7: Uneven Cash Flows Section 8: Multiple Compounding	
8	Section 9: Amortizing and Advanced Topics	Sec7 & Sec8
9	Section 10: Bonds	Sec9
10	Section 11: Capital Budgeting Techniques	Sec10
11	Section 12: Decisions in Capital Budgeting	Sec11
12	Test Review & Test #2	Sec12
13	Section 13: The Cost of Money	
14	Section 14: Yields and Maturities	Sec13
15	Section 15: Risk and Return	Sec14
16	Section 16: Portfolio Risk and CAPM	Sec15
	Finals Week	Sec16 & Project 2

The Mike LeMond Million Dollar Challenge

As an ancillary to this course, you may participate in an online investment game. The rules of the game will be discussed in class and are presented on the website. You are not required to play, you will not be penalized for not participating and grade points are not awarded to those choosing to participate. At the end of the last day of trading, the individual who accumulates the highest returns will be have their name engraved on a plaque in the atrium. Additional awards may be presented to runners-up.

I have found that this game adds dimension to the course and exposes students to trading in financial markets; however, due to the element of luck, participation is not required. The following is the URL, game name and password required to enter the game. You will also be required to register with your own personal user email and password. I suggest using an email that you don't mind being used and sold to third parties.

www.marketwatch.com/game/million-dollar-challenge-f12

PW: ticker