

# FIN3150: Managerial Finance I *Fall 2013*

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Instructor:	Helen Saar	E-mail: saar@dixie.edu
Class time:	Section 01: TR 10:30 – 11:45am Section 50: R 5:15 pm – 7:45 pm	Classroom: Hazy 243 Classroom: Hazy 229
Office Hours:	T 12:00 – 1:00 pm R 4:00 – 5:00 pm and by appointment	Office: Hazy #344

## Pre-requisites

ACCT 2020 (Managerial Accounting)  
ECON 2020 (Macro Economics)  
STAT 2040 (Business Statistics)

## Summary of the Class

This is introductory finance class that gives you the basic understanding of the different topics in finance. The objective of the class is to help you:

- (1) understand the role of finance within a firm;
- (2) attain the framework for understanding fundamental finance concepts;
- (3) obtain the skills to analyze and solve corporate finance problems;
- (4) develop the ability to use the results from the analysis to make good financial decisions;
- (5) appreciate how an understanding of finance is important to your own professional development and career success, as well as how it can impact your own, personal decisions.

## Learning Outcomes (LO)

This course is intended to address the following Bachelor of Business program learning outcomes on the introductory and developmental levels:

1. Students will demonstrate a working level knowledge of the core functional areas of business:
  - A. Students will demonstrate a working level knowledge of core business functions financial management.
  - B. Students will analyze a complex business situation, identify relevant functional financial management issues and suggest viable courses of action
2. Students will process a complex business situation and develop sound alternatives for action utilizing qualitative and quantitative analysis

3. Students will possess the interpersonal and communication skills necessary to succeed in business:
  - A. Students will deliver professional quality oral presentations
  - B. Student will prepare professional quality written presentations
  - C. Students will identify the essential elements of successful teamwork and will reflect upon their competency and experiences in applying them

### Course Objective

1. Understand the basics of a career in financial management. [LO 1A]
2. Know how to analyze financial statements (balance sheets and income statements). [LO 1B, 2, 3B, & 3C]
3. Know how to make time-value-of-money calculations. [LO 2]
4. Know how to use a financial calculator. [LO 2]
5. Know how to assess the value of financial assets (securities, projects and businesses) [LO 1A, 1B, 2]
6. Identify and quantify financial risk and its role in financial decision making. [LO 1B, 2, 3B, & 3C]
7. Know how to conduct a capital budgeting analysis. [LO 1A, 1B, 2]
8. Assess ethics issues in finance. [LO 1A, 1B]

### Text

#### **Financial Management, 2<sup>nd</sup> Ed.**

By **Raymond M. Brooks**; ISBN: 978-0-13-267103-3

Textbook is mandatory in the class. But you can purchase any Introductory Corporate Finance or Introduction to Finance textbook. The 1<sup>st</sup> edition of the above text is also ok. It is important that you have some text that you can read and refer to outside of class.

In case you feel you need additional help with MS Excel, the following textbook is of great help as in class we may not have sufficient time to cover all necessary Excel skills as our focus is on finance principles and Excel is one of the possible tools in finance.

#### **Financial Analysis with Microsoft Excel, 6<sup>th</sup> Ed.,**

By **Mayes**; ISBN: 978-1-111-82624-6

There is a lot of information also on the Internet and we do cover the basics of the Excel functions in class. But the limited class time does not allow me to really teach Excel.

## Calculator

You must have a financial calculator to get through the course. Many of the homework and exam problems involve complex financial calculations and a financial calculator is necessary to solve them. I recommend Texas Instruments BA II Plus. It is **your responsibility** to familiarize yourself with the user manual of your calculator, especially if you pick a different calculator! Even though you can download a financial calculator app for your smart phone, the phone will not be allowed during the exams!

## Class Notes and Assignments

All lecture notes, external readings, and assignments can be downloaded from *Canvas*. I will do my best to post the lecture slides on Canvas before class. The assignments are also posted on Canvas and you are to submit the assignments to Canvas.

## Homework

Most of the finance concepts can only be mastered through practice and solving of problems related to the topic. It is beneficial to solve as many exercises, questions and problems at the end of each chapter as possible. The problems to be turned in as homework will be posted on Canvas. The homework is to be turned in by the assigned deadline. Late submission is not accepted!

Each homework assignment is worth 10 points. One of the lowest graded problem set grades will be dropped and will not count towards your final grade.

*It is important that you show your work illustrating how you reached the solution!* I will give partial credit when I see calculations but if the answer is wrong. No credit is given if the solution steps are not shown.

## Quizzes

Quizzes will be posted on *Canvas*®. They are designed to check your knowledge of key terms and definitions. One of the lowest graded quizzes will be dropped and will not count towards your final grade.

## Group Project

For the group project you are to form groups of 3-4 students. The class project is in two parts. The more detailed description of the group project is given when we cover respective topics.

Rules for group work:

- ◇ Pick your own groups. (If you have trouble getting picked, I will help.)
- ◇ All group work will be **self managed**.

- ◇ You are to let me know who worked on the project and what did they do. There will be a separate assignment for group feedback on Canvas. Feedback is anonymous and I will not inform your group members of your feedback.
- ◇ Group members **not** contributing to the project will receive **zero** points.

**Exams**

There will be two exams: one mid-term exam and one final exam. The exams will not be comprehensive and will cover chapters discussed since previous exam. Each exam will consist of a combination of objective (multiple choice) questions and analytical problems. The exams are closed book and closed-note but you will be allowed to bring in a **single sheet** of notes on 8.5x11 inch paper, **one side**.

You must have a written medical excuse to be absent from an exam.

**Extra credit Assignments**

Throughout the semester there will be **two** extra credit assignments that will be posted on *Canvas*. Completing these assignments is **voluntary**. They are to be turned in to *Canvas* by the given deadline. Each extra credit assignment will be graded and can add up to 2% to your final grade.

**Course Grade**

Your course grade will be based on the total points accumulated on the various assignments completed. The following weights pertain to those assignments:

- ◇ Homework: ..... 20%
  - ◇ 3 Exams (15% each): ..... 45%
  - ◇ Group Project: ..... 15%
  - ◇ Quizzes: .....10%
  - ◇ Class participation: ..... 10%
  - 100%
  - ◇ Extra Credit assignments: ..... 4%
  - 104%**
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The letter grades will be assigned as follows:

98% and up – A+	86.0-88.9% – B+	76.0-78.9% – C+	60.0-67.9% – D
93.0 -97.9% – A	83.0-85.9% – B	72.0-75.9% – C	Below 60% – F
89.0-92.9% – A-	79.0-82.9% – B-	68.0-71.9% – C-	

## **Class Rules**

Students who attend class and participate tend to do better in this class. The lectures are designed to give you the ability to recognize when to use the proper statistical procedures, to demonstrate how MS Excel is used to facilitate the analysis of data, and to see how to communicate the results to others in a clear way.

Cell phones and other gadgets should be turned OFF during class! You can work on your personal laptop in class IF you are using your laptop for class purposes. If I catch you using computers (and other gadgets) for browsing social networks or other not class related websites, I will mark you as not present in class and it will affect your attendance score.

Please be on time to class!

## **University approved absences**

Dixie State University Policy explains in detail what needs to happen if you anticipate being absent from class because of a university-sponsored activity (athletic events, club activities, field trips for other classes, etc). Please read this information and follow the instructions carefully!

The policy can be found at: <http://www.dixie.edu/humanres/policy/sec5/523.html>

## **Disability Accommodations**

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the **Disability Resource Center** Coordinator for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located in the North Plaza Building. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

## **Classroom expectations**

It is the responsibility of an instructor to manage the classroom environment to ensure a good learning climate for all students. This means not talking when the teacher is talking, following instructions, and speaking and acting respectfully to the professor and fellow students. For more details, please see the disruptive behavior policy at:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

## **Academic Integrity**

In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, falsification, misrepresentation, and/or inappropriately colluding or collaborating. The University shall consistently hold students accountable for instances of academic dishonesty and apply

appropriate consequences. For more information, see the Student Academic Misconduct section of DSU policy at <http://www.dixie.edu/humanres/policy/sec5/533.html#appeals>.

In my class I define cheating and plagiarism as follows:

- (1) **Cheating** includes, but is not limited to, giving unauthorized help during an examination, obtaining unauthorized information about an examination before it is administered, using inappropriate sources of information during an examination, altering the record of any grade, altering an answer after an examination has been submitted, and misrepresenting the facts in order to obtain exemptions from course requirements.
- (2) **Plagiarism** includes, but is not limited to, submitting, to satisfy an academic requirement, any document that has been copied in whole or in part from another individual's work without identifying that individual; neglecting to identify as a quotation a documented idea that has not been assimilated into the student's language and style; paraphrasing a passage so closely that the reader is misled as to the source; submitting the same written or oral material in more than one course without obtaining authorization from the instructors involved.

### **Class Communication/Dmail**

Important class information will be sent to your Canvas Inbox and/or via Canvas Announcement function. You will be held responsible for information sent to your Canvas account, so please check it often.

### **Additional Resources**

Academic Calendar - <http://new.dixie.edu/reg/?page=calendar>

Library: <http://library.dixie.edu>

Writing Center - [http://new.dixie.edu/english/dsc\\_writing\\_center.php](http://new.dixie.edu/english/dsc_writing_center.php)

Testing Center - <http://dixie.edu/testing>

Tutoring Center - <http://dsc.dixie.edu/tutoring/>

Policy for Absences Related to College Functions: <http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy /classroom expectations: <http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy: <http://www.dixie.edu/humanres/policy/sec3/334.html>

The Office of Ombuds; <http://www.dixie.edu/ombuds/>